

JAMUS JEROME LIM

CONTACT INFORMATION

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EDUCATION

9/2014–6/2015	Harvard University Postdoctoral Fellow, Political Economics, Safra Research Lab Advisor: Eric Maskin	<i>Cambridge, MA</i>
9/2012–5/2018	Master of Liberal Arts, Extension Studies in History Advisor: Felipe Barrera-Osorio	
9/2001–9/2006	University of California Doctor of Philosophy, International Economics Master of Arts, Economics & Master of Arts, Politics Advisors: Joshua Aizenman & Donald Wittman (co-chairs), Ken Kletzer	<i>Santa Cruz, CA</i>
9/1999–7/2000	London School of Economics Master of Science, Economics Advisor: Nobu Kiyotaki	<i>London, England</i>
6/1996–12/1998	University of Southern Queensland Bachelor of Business (Honors), Economics (Major) & Computing (Minor) Advisor: Jim Longmire	<i>Toowoomba, Australia</i>
1/1989–12/1994	Raffles Institution/Raffles Junior College	<i>Singapore</i>

FIELDS OF INTEREST & EXPERTISE

Primary: International Economics, Development Economics, Political Economics
Secondary: Applied Econometrics, Positive Political Theory, World History

PROFESSIONAL EXPERIENCE

1/2018–present	ESSEC Business School Associate Professor, Economics Department	<i>Singapore</i>
8/2020–present	14th Parliament of the Republic of Singapore Member of Parliament, Sengkang Group Representative Constituency Member, Estimates Select Committee Elected Town Councillor, Sengkang Town Council Chair, Estate & Community Relations Comm, Sengkang Town Council	<i>Singapore</i>
9/2020–present	Thirdrock Group Chief Economist (Emeritus)	<i>Singapore</i>
3/2018–8/2020	Chief Economist	
9/2020–present	Laboratoire THEMA Research Affiliate	<i>Cergy-Pontoise, France</i>
3/2016–present	Center for Analytical Finance Research Affiliate	<i>Santa Cruz, CA</i>
11/2014–12/2017	Abu Dhabi Investment Authority Lead Economist, Strategy Unit	<i>Abu Dhabi, UAE</i>

7/2012–10/2014	The World Bank Senior Economist, Development Prospects Group	Washington, DC
9/2009–6/2012	Economist, Development Prospects Group	
9/2008–8/2009	Economist (Young Professional), Middle East and North Africa Region	
9/2007–8/2008	Economist (Young Professional), Human Development Anchor Mentor: Aart Kraay	
9/2007–3/2016	Santa Cruz Institute for International Economics Research Associate	Santa Cruz, CA
8/2006–8/2007	Centre College Assistant Professor (Tenure Track), Department of Economics	Danville, KY
3/2005–6/2006	University of California Teaching Fellow, Department of Economics	Santa Cruz, CA
1/2002–3/2005	Teaching Assistant/Research Assistant, Departments of Economics, Politics, Sociology & Environmental Studies	
7/2002–9/2002	Institute of Southeast Asian Studies	Singapore
9/2000–9/2001	Research Associate, Regional Economic Studies	
3/1999–8/1999	J.P. Morgan Analyst, Emerging Markets Sales, Trading & Research	Singapore
1/1999–3/1999	Greenridge Primary School Substitute Teacher, English and Mathematics	Singapore

THESES & MONOGRAPHS

- “Essays on the Political Economy of International Financial Crises”, [doctoral dissertation](#)
- “Human Capital Destruction and Economic Performance: Quasi-Experimental Evidence from China’s Cultural Revolution”, [masters thesis](#)
- “To MU or Not to MU? Revisiting EMU One Year On”, [masters essay](#)
- “Optimal Choice of an Exchange Rate Regime: The Case of Australia”, [honors thesis](#)

EDITED VOLUMES

- *Information Technology in Asia: New Development Paradigms*, Singapore: Institute of Southeast Asian Studies (2002) (with Chia Siow Yue)

REFEREED JOURNAL PUBLICATIONS

- “The Limits of Central Bank Independence for Inflation Performance,” *Public Choice*, vol. 186, no. 3–4 (March 2021), pp. 309–336
- “The Political Economy of Fiscal Procyclicality,” *European Journal of Political Economy*, vol. 65 (December 2020), pp. 101930
- “Why Do Fiscal Multipliers Depend on Fiscal Positions?,” *Journal of Monetary Economics*, vol. 114 (Oct 2020), no. 1, pp. 109–125 (with Raju Huidrom, Ayhan Kose & Franziska Ohnsorge) (also *CAMA Working Paper 35/2016*, *CEPR Discussion Paper 11346* and *World Bank Policy Research Working Paper 7724*)
- “Growth in the Shadow of Debt,” *Journal of Banking and Finance*, vol. 103 (Jun 2019), pp. 98–112
- “Foreign Bank Behavior During Financial Crises,” *Journal of Money, Credit, and Banking*, vol. 49, no. 2–3, pp. 351–92 (Mar–Apr 2017) (with Jonathon Adams-Kane & Julián Caballero Bustos) (also *World Bank Policy Research Working Paper 6590* and *IDB Working Paper 512*)
- “Quantitative Easing and the Post-Crisis Surge in Financial Flows to Developing Countries”, *Journal of International Money and Finance*, vol. 68, no. 1, pp. 331–357 (Nov 2016) (with Sanket Mohapatra) (also *World Bank Policy Research Working Paper 6820*)

- “Institutional Quality Mediates the Effect of Human Capital on Economic Performance”, *Review of Development Economics*, vol. 20, no. 2, pp. 426–442 (May 2016) (with Jonathon Adams-Kane) (also *World Bank Policy Research Working Paper* 6792)
- “Endogenous Transactions Costs and Institutions in the 2007/08 Financial Crisis”, *Journal of Regulatory Economics*, vol. 49, no. 1, pp. 56–85 (Feb 2016) (with Terence Tan) (also *Edmond J. Safra Working Paper* 63)
- “Global Transmission Channels for International Bank Lending in the 2007/09 Financial Crisis”, *Journal of International Money and Finance*, vol. 56, no. 1, pp. 97–113 (Sep 2015) (with Jonathon Adams-Kane & Yueqing Jia) (also *World Bank Policy Research Working Paper* 6011)
- “Institutional and Structural Determinants of Investment Worldwide”, *Journal of Macroeconomics*, vol. 41, no. 1, pp. 160–177 (Sep 2014) (also *World Bank Policy Research Working Paper* 6591)
- “Trade Openness Reduces Growth Volatility When Countries are Well Diversified”, *Canadian Journal of Economics*, vol. 46, no. 2, pp. 765–790 (May 2013) (with Mona Haddad, Cosimo Pancaro & Christian Saborowski) (also *World Bank Policy Research Working Paper* 5222 and *European Central Bank Working Paper* 1491) (special mention, Johnson Prize)
- “Bilateral M&A Activity from the Global South”, *North American Journal of Economics and Finance*, vol. 23, no. 3, 345–364 (Dec 2012) (with Mansoor Dailami & Sergio Kurlat) (also *World Bank Policy Research Working Paper* 5953)
- “Export Diversification in a Transitioning Economy: The Case of Syria”, *Economics of Transition*, vol. 20, no. 2, pp. 339–367 (Apr 2012) (with Christian Saborowski) (also *World Bank Policy Research Working Paper* 5811)
- “Estimates of Trade-Related Adjustment Costs in Syria”, *Journal of Policy Modeling*, vol. 32, no. 5, pp. 842–864 (Nov–Dec 2010) (with Christian Saborowski) (also *World Bank Policy Research Working Paper* 5368)
- “Recognition, Redistribution, and Liberty”, *Journal of Economic Behavior and Organization*, vol. 74, no. 3, pp. 240–252 (Jun 2010) (with Anne Collins)
- “Democracy & Trade: An Empirical Study”, *Economics of Governance*, vol. 10, no. 2, pp. 165–186 (Apr 2009) (with Jessica Decker)
- “Sticks and Carrots: Two Incentive Mechanisms Supporting Intra-Group Cooperation”, *Economics Letters*, vol. 102, no. 3, pp. 177–180 (Mar 2009) (with Thorsten Janus)
- “Reinstating the Rational Voter”, *Economists’ Voice*, vol. 6, no. 3, art. 5 (Feb 2009)
- “Atoms for Peace, Redux: Energy Codependency for Sustained Cooperation on the Korean Peninsula”, *Peace Economics, Peace Science and Public Policy*, vol. 15, no. 1, art. 4 (Jan 2009) (with Kyle Beardsley)
- “China’s SME Development Strategies in the Context of a National Innovation System”, *ADB Institute Research Papers*, no. 73, pp. 1–38 (Nov 2008) (with Toshiki Kanamori & Tracy Yang) (also *ADB Discussion Paper* 55)
- “What Fundamentally Drives Growth? Revisiting the Institutions and Economic Performance Debate”, *Journal of International Development*, vol. 20, no. 5, pp. 698–725 (Jul 2008) (with Jessica Decker)
- “Jesus versus Jihad: Economic Shocks and Religious Violence in the Indonesian Republic at the Turn of the 20th Century”, *Islam and Christian-Muslim Relations*, vol. 19, no. 3, pp. 269–303 (Jul 2008)
- “Zombies May Mean Attention Bonds Will Not Cure Spam”, *Economists’ Voice*, vol. 5, no. 2, art. 5 (May 2008)
- “On the Role of the State in an Increasingly Borderless World”, *Globalization*, vol. 5, no. 2, art. 5, (Winter 2005), online: <http://globalization.icaap.org/content/v5.2/lim.html>; reprinted in Robin Ghosh, K.R. Gupta & Prasenjit Maiti (editors), *Development Studies*, vol. 2, pp. 59–90, New Delhi, India: Atlantic Publishers (2008), pp. 59–90
- “The International Economics Network”, *Journal of Economic Education*, vol. 35, no. 4, p. 416 (Fall 2004)

- “Competitive Devaluations: Bitter Pill or Bad Medicine? The Case of Thailand”, *ASEAN Economic Bulletin*, vol. 21, no. 2, pp. 213–233 (Aug 2004) (with Tracy Yang)
- “Crisis, Contagion, and East Asian Stock Markets”, *Review of Pacific Basin Markets and Policies*, vol. 7, no. 1, pp. 119–151 (Mar 2004) (with Tracy Yang)
- “Rewriting the Book on Education: Ivy League Style”, *The Technology Source*, vol. 6, no. 6, art. 8 (Nov/Dec 2002), online: <http://technologysource.org/issue/2001-11>
- “East Asia in the Information Economy: Opportunities and Challenges”, *Info*, vol. 4, no. 5, pp. 56–65 (Sep 2002)
- “Chromosomes and the Slutsky Equation”, *Journal of Bioeconomics*, vol. 3, no. 1, pp. 61–63 (Jan 2001)
- “Fun, Games and Economics: An Appraisal of Game Theory in Economics”, *University Avenue Undergraduate Journal of Economics*, vol. 2, no. 1, pp. 1–22 (1998–99)

CHAPTERS, CONFERENCE VOLUMES & INVITED PUBLICATIONS

- “The Economics and Finance of the Middle East and North Africa,” in Flavia Cortelezzi (editor), *Contemporary Issues in Islamic Law, Economics and Finance: A Multidisciplinary Approach*, London, England: Routledge, pp. 57–76
- “Interest Rates and Saving-Investment Dynamics in a Multipolar World Economy”, in Mario Baldassari (editor), *Quo Vadis: World Economy and Institutions at a Crossroads*, London, England: Palgrave Macmillan, pp. 28–45 (2015) (with Maurizio Bussolo)
- “Fiscal Policy Challenges in Developing Economies”, in World Bank, *Global Economic Prospects: Having Fiscal Space and Using It*, Washington, DC: The World Bank, pp. 119–154 (2015) (with Amer Ahmed, Raju Huidrom, Ayhan Kose, Sergio Kurlat & Franziska Ohnsorge) (winner, Development Economics Vice-Presidency Team Award)
- “Capital Flows and Risks in Developing Countries”, in World Bank, *Global Economic Prospects: Coping with Policy Normalization in High-Income Countries*, Washington, DC: The World Bank, pp. 95–118 (2014) (with Andrew Burns, Mizuho Kida, Sanket Mohapatra & Marc Stocker) (also *World Bank Policy Research Working Paper* 6830) (winner, Development Economics Vice-Presidency Team Award)
- “The Emerging Pattern of Global Investment”, in World Bank, *Global Development Horizons: Capital for the Future: Saving and Investment in an Interdependent World*, Washington, DC: The World Bank, pp. 17–59 (2013)
- “Changing Growth Poles and Financial Positions”, in World Bank, *Global Development Horizons: Multipolarity: the New Global Economy*, Washington, DC: The World Bank, pp. 13–70 (2011) (with Jonathon Adams-Kane)
- “Volatility, Export Diversification, and Policy”, in Mona Haddad & Ben Shepherd (editors), *Managing Openness: Trade and Outward-Oriented Growth After the Crisis*, Washington, DC: The World Bank, pp. 135–144 (2011) (with Mona Haddad, Laura Munro, Christian Saborowski & Ben Shepherd)
- “Managing Openness and Volatility: The Role of Export Diversification”, *World Bank Economic Premise*, no. 6, pp. 1–4 (2010) (with Mona Haddad & Christian Saborowski)
- “Going Nuclear”, *PONI Nuclear Scholars Initiative Papers*, vol. 4, pp. 123–133 (2009)
- “Achieving Better Results in Human Development”, in World Bank, *Global Monitoring Report 2008: MDGs and the Environment*, Washington, DC: The World Bank, pp. 59–89 (2008) (with Maureen Lewis & Zia Qureshi)
- “Digital Dreams and Divergent Regimes: The Impact of ICT in Pacific Asia”, in Simon S.C. Tay (editor), *Pacific Asia 2022: Sketching Futures of a Region*, Washington, DC: Brookings Institution Press and Japan Center for International Exchange, pp. 66–106 (2005) (with Yap Ching Wi)
- “Singapore: A Regional Hub in ICT”, in Seiichi Masuyama & Donna Vandenbrink (editors), *Towards a Knowledge Based Economy: East Asia’s Changing Industrial Geography*, Singapore: Institute of Southeast Asian Studies, pp. 259–298 (2003) (with Chia Siow Yue)

- “The Challenges of Information Technology: Introduction”, in Chia Siow Yue & Jamus Jerome Lim (editors), *Information Technology in Asia: New Development Paradigms*, Singapore: Institute of Southeast Asian Studies, pp. 1-21 (2002)
- “Small Open Economies in the New Era of the Knowledge-Based Economy: The Case of Taiwan and Singapore”, *NUS Economic Journal*, vol. 37, pp. 61-70 (2001) (with Wang Jiann-Chuyan & Tracy Yang)

OFFICIAL BRIEFINGS, DOCUMENTS & REPORTS

- “Zimbabwe: Financing Investment in the Aftermath of Hyperinflation” (2012) (with Kay Pommerenke)
- “Financial Flows To and Among Arab Countries” (2011) (with Jacqueline Irving, Thorsten Janus and Sergio Kurlat)
- “Recent Trends in Financial Flows to Arab Countries” (2010) (with Thorsten Janus and Yueqing Jia)
- “Promoting Non-Oil Sources of Economic Growth: Syria Country Economic Memorandum” (with Jorge Araujo, Leonardo Garrido, Elena Ianchovichina, and Christian Saborowski) (2010)
- “Trade Reforms and Export Diversification in Syria: A Diagnostic Review” (2009) (with Jorge Araujo & Fahrettin Yagci)

BOOK REVIEWS

- “Building the World, One Piece at a Time”, *ASEAN Economic Bulletin*, vol. 18, no. 2, pp. 240-242 (Aug 2001)
- “Review: The Dimensions of Regional Trade Integration in Southeast Asia”, *ASEAN Economic Bulletin*, vol. 23, no. 3, pp. 395-396 (Dec 2006)

OPINION/EDITORIAL ARTICLES

- “The Economic Consequences of the War,” *Forbes India*, Apr 19, 2022
- “Forging a New Economic Growth Model for India,” *Forbes India*, Feb 1, 2022
- “小班制让教师更专心教学 (Small Classes Allow Teachers to Focus Even More on Teaching)”, *Lianhe Zaobao*, Mar 16, 2021
- “期待对最低工资制展开建设性讨论 (Looking Forward to Constructive Discussions on the Minimum Wage System)”, *Lianhe Zaobao*, Sep 9, 2020
- “Growth in the Shadow of COVID-19 Debt”, *VoxEU*, May 11, 2020
- “Prepping Singapore Firms for Life After COVID-19”, *Business Times*, Apr 24, 2020
- “Business-Government Relations in a Time of Coronavirus”, *The Edge*, Apr 17, 2020
- “The Hidden Costs of CECA”, *Hammer*, Jan 2020
- “What Does the US-China Trade War Mean for Businesses?”, *BiZQ*, Jun 9, 2019
- “A Plan for the Singapore of Tomorrow”, *Business Times*, Apr 9, 2019
- Frequent contributed posts, *Prospects for Development* weblog, 2010-14
- “Tapering and Emerging-Market Capital Flows”, *VoxEU*, Jan 21, 2014 (with Andrew Burns, Mizuho Kida, Sanket Mohapatra & Marc Stocker); reprinted in Wouter J. Den Haan (editor), *Quantitative Easing: Evolution of Economic Thinking As It Happened on Vox*, London, England: CEPR Press (2016), pp. 237-247
- “Does Openness Really Increase Volatility?”, *VoxEU*, Mar 21, 2010 (with Mona Haddad & Christian Saborowski)
- “Too-Simple Solution to Development”, *Financial Times*, Jun 9, 2008
- “IMF Not Evil”, *Cento*, Apr 5, 2007
- “To Re or Not to Re?”, *Asia Times*, Jun 19, 2004
- “Subsidies Not the Way to Go to Fight AIDS”, *The Straits Times*, Jul 30, 2001
- “AIDS Subsidies Call Misses Key Issues”, *The Straits Times*, Jul 24, 2001
- “Mercantilism: Alive and Well in the 21st Century”, *Laissez Faire City Times*, Jul 9, 2001

- “East and West, Singapore’s Mix is Best”, *The Straits Times*, Jun 23, 2001
- “That HIV Dollar Debate”, *Today*, May 10, 2001
- “Safeguard Singapore’s Competitive Advantage”, *Mensa Singapore Journal*, May 2001
- “Local Varsities Need to Improvise”, *The Straits Times*, Apr 10, 2001
- “Cornerstone in Singapore’s Democracy”, *Singapore Window*, Jan 3, 2001
- “Running to a Standstill in the American Economy”, *Mensa Singapore Journal*, Nov 2000
- “Jury Still Out on Effects of KL Capital Controls”, *The Straits Times*, Feb 9, 1999
- “Allow More Competition”, *The Straits Times*, Feb 3, 1999
- “No Regulation”, *The Toowoomba Chronicle*, Dec 3, 1998

TEACHING PORTFOLIO

- International Economics (EOA 12117), ESSEC Business School
- Asian Economies (EOA 31129), ESSEC Business School
- Contemporary Issues in Asia (EOI S001), ESSEC Business School
- International Finance (ECO 460), Centre College
- International Trade (ECO 420), Centre College
- Development Economics (ECO 360), Centre College
- Introduction to Economics (ECO 110), Centre College
- Globalization and Its Discontents: Freshman Seminar (FRS 162), Centre College
- Introductory Macroeconomics (ECON 2), University of California, Santa Cruz
- International Trade (ECON 140), University of California, Santa Cruz
- Environmental Economics (ECON 170), University of California, Santa Cruz

RESEARCH SUPERVISION

- Hyunwoo Shim (thesis jury member), ESSEC Business School
- Ma Zipeng (supervisor), ESSEC Business School
- Xin Long (supervisor), ESSEC Business School
- Leon Qiu (external committee member), Singapore Management University
- Ahmet Benlialper (co-supervisor), ESSEC Business School
- Obinna Chinewubeze (committee member), ESSEC Business School

MEDIA CITATIONS & GUEST LECTURES

- Interview, *Business Insider* on “We’re Living in an Era of Food Protectionism,” May 12, 2022
- Interview, *Storm Asia* on “Property Stamp Duty Hike – Necessary But Sudden,” Dec 17, 2021
- Interview, *Business Times Singapore* on “Singapore’s Labour Market on the Upswing as It Gradually Reopens Borders: Economists,” Oct 29, 2021
- Interview, *Business Times Singapore* on “Smaller Negative Output Gap Likely by 2022,” Jul 15, 2021
- Interview, *Business Times Singapore* on “Q3 GDP Growth Skids to 6.5% in Absence of Circuit Breaker Effect in Q2,” Jul 14, 2021
- Interview, *Business Times Singapore* on “Q2 GDP May See Small Sequential Fall But Recovery Still on Track: Economists,” Jul 13, 2021
- Interview, *The Edge Singapore* on “Can Singapore Survive a Global Minimum Tax?” and “The Case for a Global Minimum Tax,” Jul 9, 2021
- Guest lecture, *Managing City Infrastructure and Development* on “Singapore’s Development Story,” Moscow State Institute of International Relations, Jun 1, 2021
- Interview, *The Edge Singapore* on “Singapore’s 1Q21 GDP ‘Pleasant Surprise’; Economists Mostly Keep 2021 GDP Growth Forecast Between 5.5% to 8%,” May 25, 2021
- Interview, *Business Times Singapore* on “Singapore Q1 GDP’s Upside Surprise Muted by COVID-19 Resurgence, Outlook to Remain,” May 25, 2021

- Guest lecture, *Politics of Infrastructure* on “The Political Economy of Public Policy,” Lee Kwan Yew School of Public Policy, Apr 14, 2021
- Guest lecture, *Treasury, Foreign Exchange, and Trade Finance* on “The Foreign Exchange Market,” University of the West Indies, Mar 26, 2021
- Monthly/bimonthly guest appearances, CNA (TV) and CNA938 (radio), on *First Look Asia/Primetime Asia/Asia First*, Jul 17, 2018 – May 28, 2020
- Interview, *Business Times Singapore* on “Budget Moves Prioritize Viable Firms for a Reason,” Feb 21, 2020
- Interview, *Business Times Singapore* on “Budget 2020’s Short-Term Stimulus Could Be Smaller Than It Seems,” Feb 20, 2020
- Interview, *Straits Times* on “Singapore Fares Well in Health and Education on Global Social Mobility Index,” Jan 23, 2020
- Interview, *Business Times Singapore* on “Singapore Charts Path on Green Finance,” Jan 6, 2020
- Interview, *Business Times Singapore* on “Foreign Unicorns Here Juicing Up Market for High-Tech Skills,” Jul 11, 2019
- Interview, *The Edge Singapore* on “Jewel: Just One Facet of Growth,” Apr 23, 2019
- Interview, *Business Times Singapore* on “GrabGood May Be Secret Sauce for Tasty Margins,” Apr 17, 2019
- Interview, *Business Times Singapore* on “Uber’s Singapore Hub a Signal More Will Follow,” Apr 3, 2019
- Interview, *Business Times Singapore* on “GrabFood Turns Kitchen Heat Up a Notch by Going Onto Main Menu,” Feb 11, 2019
- Interview, *The Edge Singapore* on “ASEAN Fund Passporting Initiative Good for Branding, But More Cooperation Needed,” Nov 5, 2018
- Interview, *The Edge Singapore* on “Searching for Gold in the Silver Economy,” Oct 22, 2018
- Interview, *The Edge Singapore* on “ASEAN Looks to Seal RCEP Trade Deal Amid Broader Frictions; Doubts Linger Over Impact,” Sep 17, 2018
- Interview, *The Edge Singapore* on “Why the U.S. Runs Current Account Deficits,” Sep 3, 2018
- Interview, *Wealth* on “Looking Ahead: Positioning your Portfolio for the 2nd Half of 2018,” Jul 11, 2018
- Interview, *The Edge Singapore* on “Education Arms Race Fueling Inequality,” Jun 4, 2018
- Commentary, *Asian Investor* on “Investors React to Malaysia’s Stunning Election Upset,” May 10, 2017
- Interview, *The Edge Singapore* on “Dual Class Shares Controversial But Evidence of Dangers Still Limited,” Apr 9–15, 2018
- Interview, *The Edge Singapore* on “How Should Singapore Adapt the Goods and Services Tax for the e-Commerce Era,” Mar 12–18, 2018
- Guest lecture, *7th Annual Research Conference* on “The Effects of Quantitative Easing on Developing Country Financial Flows,” Central Bank of Sri Lanka, Nov 28, 2014
- Guest lecture, *23rd Cycle of Economic Lectures* on “Quantitative Easing and Tapering on Developing Country Financial Flows,” Banco de Guatemala, Jun 9–10, 2014
- Guest lecture, *Economics Advisory Board Fall Lecture Series* on “The Political Economy of International Financial Crises,” Oakland University, Nov 6, 2012
- Guest lecture, *European School on New Institutional Economics* on “Endogeneity in Applied Econometrics with Applications to Politico-Institutional Analyses,” Cargèse, France, May 21–25, 2012
- Interview, *China Radio International Today* on *Beyond Beijing*, Dec 25, 2010
- Interview, *Gulag Magazine*, Jun 25, 2007
- Guest lecture, *Economics Club Lecture Series* on “The Political Economy of International Economics,” University of North Carolina at Asheville, Mar 23, 2007

UNPUBLISHED WORKING PAPERS

- “Pandemic Panic? Effects of Health System Capacity on Firm Confidence During COVID-19” (2021) (with Balagopal Gopalakrishnan and Sanket Mohapatra) (also *IIMA Working Paper* 2021-07-02)
- “Institutional Quality as a Source International Differences in Firm Productivity,” reject and resubmit, *Organizational Science* (2020) (with Akash Issar & Sanket Mohapatra) (also *IIMA Working Paper* 2017-02-01)
- “Capital Shortage or Saving Glut? Saving, Investment, and Interest in an Evolving Global Economy,” revise and resubmit, *Journal of Macroeconomics* (2019) (with Maurizio Bussolo, Maryla Maliszewska & Hans Timmer) (also *World Bank Policy Research Working Paper* 6989)
- “Growth Poles and Multipolarity,” (2019) (with Jonathon Adams-Kane) (also *World Bank Policy Research Working Paper* 5712)
- “Learning from Experiences of Financial Crises,” (2019) (with Geoffrey Minne) (also *World Bank Policy Research Working Paper* 6838)
- “Firm Efficiency in an Institutionally-Diverse World,” (2019) (with Akash Issar & Sanket Mohapatra)
- “Human Capital Destruction and Economic Performance: Quasi-Experimental Evidence from China’s Cultural Revolution” (2018)
- “Institutional Development, Capital Accumulation, and the Emergence of Civilizations” (with Thorsten Janus) (2017)
- “Persistent Exchange Rate Volatility Despite Quasi-Stable Capital Flows,” revise and resubmit, *New Mathematics and Natural Computation* (with Cameron Shelton)
- “The Political Economy of a Managed Float: Special Interests, Monetary Authorities, and the Exchange Rate” (2006) (also *Santa Cruz Institute for International Economics Working Paper* #10-06)
- “The Microeconomic Impact of a Financial Crisis: The Case of Bulgaria” (with Jonathon Adams-Kane) (also *Bulgarian National Bank Discussion Paper* DP/46/2005) (2005) (honorable mention, Southwestern Economics Association conference)

WORK IN PROGRESS

- “Inflation Forecasts in the Long Run” (2021)
- “Accounting for Secular Stagnation” (2020) (with Delfin Sia Go & Sergio Kurlat)
- “Robust Causal Links Between Financial Development, Institutional Quality, and Investment” (2013) (with Thorsten Janus & Sergio A. Kurlat)
- “International Business Cycles in a Changing Global Economy” (2013) (with Hans Timmer & Jasmine Xiao)
- “Endogenous Social Movements” (2012) (with Thorsten Janus)
- “Governance Indicators in the Social Sectors” (2010)
- “Toward a Theory of the Modern State: A Theoretical Framework” (2010)
- “Political Economic Pressures in Financial Crisis Rescues” (2009)
- “Political Risk and the Exchange Rate: An Exploration with a Regime Switching Model” (2008) (best graduate paper, Illinois Economic Association conference)
- “The Clash of Civilizations: An Experimental Study” (2006) (with David Friedman & Emily Labarre)

UNLOVED PAPER PURGATORY

- “Deterring the DPRK in a Post-Cold War Context”, paper presented at the Public Policy and Nuclear Threats Winter Seminar, Washington, DC, Feb 1–2 (2007)
- “From Petrograd to Seattle: Paradox of Survivalism in Socialist & Neomarxist Ideology” (2005)
- “Singapore’s SME & ICT Policies for the New Millennium”, paper presented at the ISEAS-IAI Europe-Asia Pacific Conference, Singapore, Nov 14–15 (2000)

ACADEMIC AND NONACADEMIC HONORS, SCHOLARSHIPS, FELLOWSHIPS & GRANTS

11/2010–present	Marquis Who's Who in America Biography Citation	<i>New Providence, NJ</i>
12/2021–6/2022	ESSEC Business School Centre d'Études et de Recherche de l'ESSEC Grants (PI) (€2,500)	<i>Cergy-Pontoise, France</i>
9/2019–3/2021	ESSEC Business School Centre d'Études et de Recherche de l'ESSEC Grants (Co-PI) (€15,000)	<i>Cergy-Pontoise, France</i>
5/2018	Harvard University Dean's List for Academic Achievement	<i>Cambridge, MA</i>
5/2016	Lee Kuan Yew School of Public Policy Commendation Prize, Future of Singapore Economy Essay Competition	<i>Singapore</i>
7/2014–6/2016	World Bank Knowledge for Change Program II Grant (\$250,000)	<i>Washington, DC</i>
3/2012–6/2013	Research Support Budget Grant (\$68,475)	
6/2007–9/2007	Centre College Faculty Research Grant (\$7,500)	<i>Danville, KY</i>
3/2007–3/2008	Omicron Delta Epsilon Economics Honor Society Faculty Member	
9/2002–8/2005	University of California Teaching and Research Assistantships	<i>Santa Cruz, CA</i>
9/2005–12/2005	Doctoral Sabbatical Fellowship	
3/2006–6/2006	Washington Center Graduate Fellowship	
9/2005–6/2006	Institute for Humane Studies Humane Studies Fellowship	<i>Fairfax, VA</i>
9/2004–6/2006	University of California IGCC Dissertation Fellowship and IGERT Associate	<i>San Diego, CA</i>
9/1999–6/2000	Institute of Southeast Asian Studies Tun Dato Tan Cheng Lock Masters Scholarship	<i>Singapore</i>
9/1999–6/2000	London School of Economics Masters Entrance Grant	<i>London, England</i>
12/1998	University of Southern Queensland First Class Honors	<i>Toowoomba, Australia</i>
2/1998–12/1998	Faculty of Business Honors Scholarship	
6/1998	Dean's Commendation for Creditable Performance	
12/1997	Vernon White Memorial Shield for Best Economics Student	
6/1996	Vernon White Prize for Most Improved Student in Economics	
12/1997	Economic Society of Australia Best Business Graduate in Economics Prize	<i>Brisbane, Australia</i>

Erdős Number: 4 (Jamus Lim ~ Anne Collins ~ Gunnar Carlsson ~ Vance Faber ~ Pál Erdős)

VOLUNTEER, COMMUNITY & MILITARY SERVICE

12/2020–present	The Workers' Party Central Executive Committee Member Policy Research Team Deputy Head Chair, Sengkang Grassroots Constituency Committee	<i>Singapore</i>
1/2019, 7/2020	Member, Cadre Member	

7/2020–present	Economic Society of Singapore Council Member	Singapore
8/2008–present	Chronicle of Life Foundation President	Santa Cruz, CA
2/2001–present	International Economics Network Principal and Webmaster	Washington, DC
6/2012–12/2014	European Journal of Political Economy Member, Editorial Board	Ramat Gan, Israel
7/2013–6/2014	World Bank Youth-to-Youth Mentor	Washington, DC
8/2008–4/2012	Asian Currency Unit Studies Association Acting President	Singapore
7/2005–3/2006	UCSC Graduate Student Commons Governance Board President	Santa Cruz, CA
3/1995–9/1997	Singapore Armed Forces Medic (service) and Rifleman (reserve)	Singapore

PROFESSIONAL DEVELOPMENT

Harvard Business School, *Unleashing Innovation*, Abu Dhabi, UAE, Oct 2–3, 2017; Eurasia Group, *Geostrategic Analysis for Investment*, Abu Dhabi, UAE, Mar 21–23, 2017; Harvard Business School, *How Countries Compete*, Abu Dhabi, UAE, Nov 8–9, 2016; Fitch Learning, *Behavioral Finance Course*, Abu Dhabi, UAE, Nov 2, 2016; Harvard Business School, *Design Thinking and Innovation Workshop*, Abu Dhabi, UAE, Sep 4–6 & Oct 23, 2016; London Financial Studies, *Modern Asset Allocation and Portfolio Construction Course*, Abu Dhabi, UAE, May 4–7, 2015; The Institute for Advanced Studies, *Victor Rothschild Memorial Symposium Summer School in Economic Theory*, Jerusalem, Israel, Jun 25–Jul 6, 2010; World Bank, *Workshop on Fiscal Sustainability*, Washington, DC, May 5–6, 2009; Center for Strategic and International Studies, *PONI Nuclear Scholars Initiative*, Washington, DC, Jan–Jun 2009; World Bank, *Growth Analytics Course*, Washington, DC, Nov 3–5, 2008; World Bank, *Poverty and Inequality Analysis Course*, Washington, DC, Jan 23–Apr 15, 2008; World Bank, *Impact Evaluation Workshop*, Cairo, Egypt, Jan 13–17, 2008; AEA Committee on Economic Education, *Teaching Innovations Program Workshop*, Santa Barbara, CA, May 18–20, 2007; University of Kentucky, *Economics Teaching Workshop*, Lexington, KY, March 31, 2007; Institute for Humane Studies, *Social Change Workshop*, Stanford, CA, Jun 24–Jun 30, 2006; National Science Foundation, *Empirical Implications of Theoretical Models Summer Institute*, Berkeley, CA, Jun 12–Jul 8, 2005; Institute on Global Conflict and Cooperation, *IGERT Summer Seminar in Public Policy and Nuclear Threats*, San Diego, CA, Jul 4–Jul 30, 2004; National Science Foundation, *Empirical Implications of Theoretical Models Summer Institute*, St Louis, MO, Jun 14–Jul 2, 2004; Computable and Experimental Economic Laboratory, *Intensive Course in Adaptive Economic Processes*, Trento, Italy, Jul 1–12, 2002; Ludwig von Mises Institute, *Rothbard Graduate Seminar in Human Action*, Auburn, AL, Jul 1–8, 1999; Ludwig von Mises Institute, *Mises University Summer School in Austrian Economics*, Auburn, AL, Aug 2–9, 1998

PRESENTATIONS AT CONFERENCES, SEMINARS & WORKSHOPS

World Finance & Banking Symposium, Budapest/Online, Dec 17–18, 2021; Storm Asia Web Web Chat, Singapore, Dec 15, 2021; CalmCon Mental Health and Wellbeing Conference, Singapore, Nov 12–13, 2021; Sound of Mind Festival, Singapore, Oct 22, 2021; Yale-NUS Roosevelt Institute Progressive Wage Model Workshop, Singapore, Oct 15, 2021; Cambridge University Southeast Asian Society webinar, Cambridge/Online, Oct 10, 2021; SMU Emerging Markets Forum, Singapore, Oct 1, 2021; SG100 Foundation Future of Education Seminar, Singapore, Sep 11, 2021;

11th RCEA Money-Macro-Finance Conference, Milan/Online, Jul 27–28, 2021; Entrepreneurs’ Organization Singapore Chapter Roundtable, Singapore, Jul 21, 2021; Illuminate Singapore Common Space: Series Five, Singapore, Jul 10, 2021; Endowus Educational Webinar, Singapore, Jul 7, 2021; Singapore International Chamber of Commerce, Singapore, Jun 8, 2021; The Edge Singapore Mid-Year Investment Forum, Singapore, May 15, 2021; 1st ESSEC Singapore-Africa Dialog, Singapore, May 8, 2021; Seedly Personal Finance Festival, Singapore, Apr 10, 2021; Singapore Management University Economics Intelligence Club SPECTrum, Singapore, Mar 26, 2021; National University of Singapore Society Investment Outlook Seminar, Singapore, Jan 6, 2021; Preparatory Model UN Guest Speaker Session, Singapore, Dec 20, 2020; CGS-CIMB Singapore Exchange Invest Singapore, Singapore, Nov 18, 2020; ESSEC Business School Interdepartmental Brown Bag, Nov 11, 2020; Yale-NUS College Data Science Speaker Series, Singapore, Oct 28, 2020; 3rd Economic Society of Singapore Webinar, Singapore, Sep 23, 2020; SingaporeConnect COVID-19 Update, California (Virtual), Aug 22, 2020; Singapore Business Schools First Cuts Seminar (Virtual), Singapore, April 24, 2020; International Network for Social Network Analysis Sunbelt 2020 Conference, Paris, France (cancelled); 28th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 21–25, 2019; International Finance and Banking Society 2019 Conference, Angers, France, Jun 27–29, 2019; ESSEC Business School Departmental Brown Bag, Jun 25, 2019; 39th International Symposium on Forecasting, Thessaloniki, Greece, Jun 16–19, 2019; 4th Productivity Research Network Conference, Sydney, Australia, May 16–17, 2019; Globalization of Chinese Wealth Management Workshop, Singapore, Nov 13, 2018; Economic History Society 2018 Conference, Keele, England, April 6–8, 2018 (withdrawn); Singapore Business Schools First Cuts Seminar (SMU), Singapore, Oct 19, 2018; 27th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 22–26, 2018; University of Trento School of International Studies Seminar, Jul 20, 2018; 26th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 23–27, 2017; Safra Lab Research Bonanza, Sep 16, 2014; 18th International Society for New Institutional Economics Annual Conference, Durham, NC, Jun 19–21, 2014; 48th Canadian Economics Association Annual Conference, Vancouver, Canada, May 30–Jun 1, 2014; ECB-IMF Conference on International Dimensions Of Conventional And Unconventional Monetary Policy, Frankfurt, Germany, Apr 29–30, 2014 (discussant); 72nd Midwest Political Science Association Meeting, Chicago, IL, Apr 3–6, 2014; 22nd Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 20–24, 2013; 71st Midwest Political Science Association Meeting, Chicago, IL, Apr 11–14, 2013; UWyo Economics Department Seminar Series, Laramie, WY, Nov 2, 2012; 21th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 21–25, 2012; 11th European School on New Institutional Economics, Cargèse, France, May 21–25, 2012; 70th Midwest Political Science Association Meeting, Chicago, IL, Apr 12–15, 2012; 20th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 23–27, 2011; 69th Midwest Political Science Association Meeting, Chicago, IL, Mar 31–Apr 1, 2011; 107th American Political Science Association Annual Meeting, Washington, DC, Sep 2–5, 2010; 19th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 24–28, 2010; World Bank Economists’ Forum, Washington, DC, Apr 27–28, 2010; 68th Midwest Political Science Association Meeting, Chicago, IL, Apr 22–25, 2010; Public Policy and Nuclear Threats Spring Seminar, Washington, DC, Apr 9–10, 2010; 18th Silvapiana Workshop on Political Economy, Pontresina, Switzerland, Jul 25–29, 2009; 5th Asia Pacific Economic Association Annual Conference, Santa Cruz, CA, Jun 27–28, 2009; 67th Midwest Political Science Association Meeting, Chicago, IL, Apr 2–5, 2009; 12th International Society for New Institutional Economics Annual Conference, Toronto, ON, Jun 20–21, 2008; National Science Foundation IGERT Project Meeting, Washington, DC, May 18–20, 2008; 7th Political Economy of International Finance Conference, Claremont, CA, May 2, 2008; 66th Midwest Political Science Association Meeting, Chicago, IL, Apr 3–6, 2008; Public Choice Society Annual Meeting, San Antonio, TX, Mar 6–9, 2008; Coase Institute Workshop on Institutional Analysis, Singapore, Jan 5–10, 2008; 3rd Annual Workshop on Macroeconomic Research at Liberal Arts Colleges, Northampton, MA, Aug 7–8, 2007; 65th Midwest Political Science Association Meeting, Chicago, IL, Apr 12–15, 2007; Public Policy and Nuclear Threats Winter Seminar, Washington, DC, Feb 1–2, 2007; American Political Association Annual Meeting, Philadelphia, PA, Aug 31–Sep 3, 2006; 64th

Midwest Political Science Association Meeting, Chicago, IL, Apr 20–23, 2006; 85th Annual Southwestern Economics Association Meeting, New Orleans, LA, March 23–25, 2005; Annual Allied Social Sciences Association Meeting, San Diego, CA, Jan 3–5, 2004; 33rd Annual Illinois Economic Association Meeting, Chicago, IL, Oct 17–18, 2003; Japan Center for International Exchange Global ThinkNet Conference, Tokyo, Japan, Nov 17–19, 2001; Japan Center for International Exchange Asia Pacific Agenda Project Seminar, Cebu, Philippines, Feb 10–12, 2001; Nomura Research Institute AT10 Researchers’ Meeting, Tokyo, Japan, Feb 1–2, 2001; ISEAS-IAI Europe-Asia Pacific Conference, Singapore, Nov 14–15, 2000; ASEAN Roundtable 2000, Singapore, Oct 12–13, 2000

PROFESSIONAL SERVICE & CONSULTANCY

Referee: ASEAN Economic Bulletin; Economics Bulletin (2); European Journal of Political Economy (16); International Finance; International Review of Economics and Finance (2); Journal of Banking and Finance (5); Journal of Applied Economics; Journal of Comparative Economics (2); Journal of Economic Behavior and Organization; Journal of Economic Education; Journal of Economic Policy Reform; Journal of Financial Stability; Journal of International Money and Finance (6); Journal of International Trade and Economic Development (3); Journal of Macroeconomics; Journal of Money, Credit, and Banking; Peace Science, Peace Economics, and Public Policy (2); Public Choice (3); Review of World Economics; Singapore Economic Review; Southern Economic Journal; Springer Nature Business & Economics

Reviewer: Biotech Connection Singapore Case Study Competition; Central Bank of Sri Lanka Research Conference; Economic and Social Research Council; Global Integrity; Southwestern Econ Association

Consultancy: Spire Research and Consulting; Gerson Lehrman Group; McKinsey Quarterly

MEMBERSHIP IN PROFESSIONAL & EXTRAMURAL ORGANIZATIONS

American Economic Association; American Political Science Association; Economic Society of Singapore; International Economics and Finance Society; Institutions, Trade & Economic Development Network; American Mensa; Peranakan Association of Singapore

CERTIFICATIONS & QUALIFICATIONS

2/2020	Institute of Banking and Finance Capital Markets and Financial Advisory Services Module 3	<i>Singapore</i>
11/2020	Client Advisor Competency Standards Paper 1	
7/2017	Harvard Student Agencies Harvard Bartending TIPS Certified Mixologist	<i>Cambridge, Massachusetts</i>
4/2011	Universal Life Church Ordained Minister	<i>Seattle, Washington</i>
3/2004–6/2005	UCSC Boating Intermediate Sailing (Dinghy and Keel) Certification	<i>Santa Cruz, California</i>
1/2000–7/2000	Wine & Spirit Education Trust Intermediate & Advanced Certificate in Wines & Spirits	<i>London, England</i>
1/1996–6/1997	Yamaha (Contempo) Music School Grade 2 Drum Proficiency	<i>Singapore</i>
3/1995–6/1996	Informatics College Advanced Diploma in Computer Studies	<i>Singapore</i>
1/1994–12/1994	Raffles Rugby Merit Award for Sports Performance	<i>Singapore</i>

6/1988–12/1990

Singapore Taekwondo Federation
Black Belt (Junior)

Singapore

LANGUAGES & PROFICIENCIES

English (Native), Mandarin Chinese (Fluent), Hokkien Chinese (Basic), French, Arabic (Survival)
Basic, C, Pascal, Python (Languages), HTML, L^AT_EX (Markups)
eViews, Lingo, Matlab, R, SAS, Shazam, Stata, WinBUGS, WITS, Microsoft Office Suite (Software)

REFERENCES

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Thorsten Janus, Associate Professor of Economics, Department of Economics and Finance, University of Wyoming, Laramie, WY 82071, Tel: +1 (307) 766 3384, Email: tjanus@uwyo.edu (*peer reference*)

Hans Timmer, Chief Economist, South Asia, The World Bank, Washington, DC 20433, United States, Tel: +1 (202) 458 8983, Email: htimmer@worldbank.org (*policy reference*)

Chia Siow Yue, Director Emeritus, Institute of Southeast Asian Studies, 30 Heng Mui Keng Terrace, Pasir Panjang, Singapore 119614, Tel: +65 6778 0955, Email: chiasy@singnet.com.sg (*think tank reference*)

Pritam Singh, Leader of the Opposition, Parliament of Singapore, 1 Parliament Place, Singapore 178880, Email: pritam.singh@wp.sg (*political reference*)